



ANNUAL REPORT

2018

WELFARE ASSOCIATION JARED (WAJ)
Village PO Jared Tehsil Balakot District Mansehra

Preface (by President WAJ)

In 2018 we look to a new sustainable development agenda for people's capacity building in Non Timber Forest Products (NTFP) including honey bee training to local community in Kaghan Valley Tehsil Balakot District Mansehra, with gender equality, human rights and environment at its heart.

In everything we do, we recognize that success is founded on partnership. During the reporting period WAJ got membership of renowned networks in Pakistan, e.g. National Humanitarian Network (NHN) and Sun CSA Pakistan. WAJ also developed partnership linkages with Penny Appeal Pakistan (PAP), Trust for Democratic education & Accountability (TDEA) and Free & Fair election Network (FAFN) Pakistan. Executive Director WAJ elected unopposed on Executive Council Seat for KP FAFEN.

WAJ successfully implemented TDEA funded project on election observation in Oct, 2018. WAJ contributed in governance of Pakistan by doing pre-election, election-day and post-election monitoring in one constituency of district Battagram during election 2018.

Like previous year, WAJ started campaign on 16-days end violence against women and also celebrated its success where KP government passed bill on domestic violence.

To support present government green & clean Pakistan, WAJ started plantation campaign in district Haripur during monsoon season and planted

WAJ Introduction

Welfare Association Jared (WAJ) emerged in 1988 as non-profit and non-governmental rights based development organization. From 1988 to 1993 WAJ remained an advocacy-oriented CBO focusing on environmental issues, particularly deforestation in Kaghan Valley. WAJ, with the support of Sungi Development Foundation mobilized a network of civil society activists to launch campaigns related to change in forest laws in KPK (the then NWFP) and ban on forest cooperative societies. Sarhad Awami Forestry Ittehad (SAFI) was formed as a result of joint efforts of NGOs/CBOs in KPK.

The devastating floods of 1992 brought WAJ into direct contact with local communities as it mobilized emergency relief work in the area. Their increased contact with local communities brought out the demand for environment friendly and sustained development support. At the same time, the organization realized that a number of human factors were responsible for aggravating the devastation of flooding, particularly poor natural resource management. WAJ established networks of village organization (VOs) of both men and women, first time in the history of area. A supreme council comprised of local elders and ex-councillors was formed to guide WAJ in local political matters.

WAJ played very effective role in Local Government (LG) election 2001 and 2005 and motivated women take part in LG election as contestant and voters first time. With the assistance of TVO, CIDA, BHC, FNF, UNDP and other donors, WAJ with the support of Sungi implemented an integrated Community Support Program, while sustaining its policy of advocacy initiatives. By 1997, WAJ had gained sufficient experience in community development and policy advocacy. The organization enjoyed respect and confidence of the civil society.

Vision

“Democratic, Peaceful, prosperous and environment friendly society”

Mission

"Bring about democratic stability, social harmony, and economic prosperity by mobilizing the marginalized community and youth in a way so that they may be able to transform their lives as an active citizen by promoting and protecting human rights, NR conservation, and better use of human resources."

- a) Work for the rights of deprived and marginalized communities
- b) Integrate the women and marginalised into mainstream development process
- c) Actively advocate their livelihood and fundamental human rights
- d) Bring about the much needed policy and institutional changes in the state structures.

Thematic Programme

1. Governance & Peace
2. Environmental protection
3. Poverty alleviation and Livelihood
4. Disaster Management

Support Program

1. Finance
2. Administration
3. Monitoring & Evaluation
4. Resource Development

Cross-cut Program

- Gender & development
- Human rights

WAJ Objectives

1. To create awareness among the marginalized women, men and youth about fundamental rights, democracy, peace and social harmony
2. To develop a cadre of women, men and youth active citizenry ensure the preservation of living environment
3. To build strong productive linkages with government institutions, policy makers, religious leaders and politicians for the improvement of peace, tolerance and harmony
4. To design and implement special skill development programmers for youth to mainstream them in national mainstream
5. To design program for women cater their practical needs

Progress of Program/Projects

#	Name of the Project	Thematic Area	Working area	Donor	Duration
1	Citizen Voice Project	Governance	KP – Battagram	FAFEN-TDEA	
2	NTFP Bee Hives Distribution Programme	Environment	KP- Mohandari Jared	NTFP Directorate KP	
3	Distribution of Food Parcels Among deserving Families in Jared Kaghan Valley	Poverty Alleviation	KP- Jared	Penny Appeal	14 Days
4	ILM Possible TACS	Education	KP- Abbottabad Battagram Haripur Mansehra Torghar	TDEA-British Council	11 Months

1. Penny Appeal Food Distribution project (Ramadan)

The project “Distribution of Food parcels among deserving families” was implemented in Union Council Mohandri Jared Kaghan Valley of District Mansehra KPK. The UC is located in a far-flung poor area of district Mansehra, at 43 kilometer distance from tehsil Balakot. The target community under this project is most vulnerable segment of society. This population is a combination of various miseries and the major cause of their poverty is geographical proximity, lack of resources/assets, and lack of employable skills. Major population of the area has very fragile livelihood, depends on very small landholding, unable to produce food for hardly 6-month. People live under poverty line and majority are unskilled. The major source of income of the whole population is livestock. Migration of communities to nearby cities and Karachi is very common here, residents of the area move according to the weather conditions.



Although the area is scenic and attracts tourists every year from across the board and other countries but due to traditional politics, developmental projects had not been a priority of government for this area. Infrastructure is substandard or damaged due to earthquake 2005 and flood 2010. Socio-economic conditions are very poor. Average family size 7.5 person per family. Under this project, 191 deserving families were served as per set criteria.

Welfare Association Jared (WAJ), being the local origin form same area has vast networks of volunteers. WAJ assessed the poverty in 10 far-flung localities of UC Mohandir Jared. The forms were reviewed and re-verified by two neutral activists from same area (who were not the part of initial assessment).



Keeping in view the given timeline, WAJ started the process of procurement and field assessment simultaneously. Procurement process was started as per WAJ procurement policy. The Procurement committee comprised of (Project Manager, Finance & Admin Manager and logistic Officer) was formed prior to procurement process. The received quotations were opened and evaluated by the Procurement Committee and purchase order was issued to selected vendors for timely preparation of food packages. Goods Receiving Note (GRN) was signed by the Procurement committee after verification of goods according to agreed samples.

After selection and verification of deserving people, WAJ issued tokens among the deserving families through its activists two days prior to the distribution. WAJ team with support of its staff and volunteers selected the distribution point and share with the donors and beneficiaries to reach there along with their original Computerized National Identity Cards.

191 Food packages were distributed among the deserving families on June 10, 2018. WAJ Executive Director Along with its senior Management team and Penny representative were present

at the distribution point. The selected persons received food packs. They signed/put thumb impression on attendance sheet Means of Verification (MOVs). Proper record of the event is prepared to be shared with Penny.

WAJ is grateful to Penny appeal Pakistan for their generous support to 191 deserving families at the occasion of Eid-ul-Fitar. This really bring back smile and happiness on the faces of 1433 person.

Objective:

- To ensure food security of 191 deserving families in the month of Holly Ramadan to celebrate the real essence of Eid-ul-Fitar

After selection and verification of deserving family as per criteria set by Penny Appeal Pakistan, token were distributed among the families' two-days prior to the distribution of food packages. WAJ started procurement process as per WAJ procurement policy soon after signing the project. The Procurement committee comprised of (Project Manager, Finance & Admin Manager, and logistic Officer) was formed prior to procurement process. They paid visit to market in Abbottabad, Mansehra and Jared and received quotations from three vendors. The quotations were opened and evaluated by the Procurement Committee and samples were collected for each product.



WAJ issued purchase orders to the selected vender. Goods Receiving Note (GRN) signed by the Procurement committee after verification of goods according to agreed samples.

The received food packs distributed among beneficiaries and signed/thumb impression was taken from beneficiaries as Means of Verification (MOVs). Proper record was prepared of (191) families who received food packs and will be shared with the donor along with this progress report.

Where was the Program delivered?

The program was delivered in village Jared UC Mohandri that covered sub-village 1.Lassa Dhanoun, 2. Maneen, Katha and Patee, 3. Jared village, Bazvani, kot, 4. Seri, Tarkhan Khoi and Sinjlee Dheri, 5.Nakian, Sari Bandi , Sandhou, 6 Kunhar Danna, 7. Buttan,8. Nakkah Dheri, Oachri, Tootan, 9. Thangar,Chabootra, doung, Bela, 10. Dadar, Shalei, Kulaii and Dhandan.

Types of Beneficiaries

- Widows/Women/girls headed families
- Old age headed family
- Family living with person with disability (PWD)
- Orphan headed family

Selection of Beneficiaries

WAJ involved its sub-committees in the selection process of beneficiaries from 10 localities of UC Mohandri village Jared. They selected the beneficiaries on a set criteria provided by Penny Appeal Pakistan and send to WAJ along with resolution on their letterhead certifying that the person identified are deserving. WAJ re-verified the person recommended with the help of two neutral persons from same localities who were not involved in the process of selection/recommendations.

Activities Conducted

a. Recruitment and orientation of staff and volunteers

Status	Achieved
Objective	To start the activities as per given timeline and orient the project staff for distribution of food package
Location	Head office Abbottabad
Activity dates	<i>Planned:</i> June 1 st ,2018 <i>Actual:</i> June 1 st ,2018
Progress	Keeping in view the timeline after signing the project, WAJ management decided to recruit trained staff who have prior experience to manage such event. WAJ successfully identified and recruited one external and one internal staff for the project on June 1 st ,2018
Outputs created or beneficiaries (with breakdown)	Two experienced staff members were hired and 5 Volunteers were engaged on distribution day on daily wage base.

b. Procurement of food package

Status	Achieved
Objective	To select most suitable vendor from every aspect including quality of food and timely delivery.
Location	UC Mohandri Jared, District Mansehra and District Abbottabad
Activity dates	<i>Planned:</i> First Procurement Committee Meeting held on May 30,2018 <i>Actual:</i> The process completed on June 6,2018
Progress	Procurement process was successfully completed and comparative statement was formed by Finance Manager in the presence of procurement committee members.
Outputs created or beneficiaries (with breakdown)	Due to timely procurement process, purchase order was issued soon after the process completed on June 7, 2018.

c. Assessment Forms distributed in 10 localities of Jared

Status	Achieved
Objective	To identify the deserving persons for the Ramadan Food Package.
Location	UC Mohandri Jared, Tehsil Balakot, District Mansehra
Activity dates	<i>Planned:</i> June 3 to 5,2018 <i>Actual:</i> June 3 to 4,2018
Progress	All forms distributed as per given timeline in 10 localities
Outputs created or beneficiaries (with breakdown)	Due to timely distribution of assessment forms, WAJ was able to get the data from all 10 localities as per criteria given by Penny Appeal Pakistan.

d. Collection of assessment forms and appraisal of identified families

Status	Achieved
Objective	To critically review the persons identified in the assessment form and to reach to deserving families as per set criteria.
Location	UC Jared, Tehsil Balakot, District Mansehra
Activity dates	<i>Planned:</i> June 6,2018 <i>Actual:</i> June 7,2018
Progress	All forms distributed were collected on June 6, 2018 and a committee comprised of 02 local activist, two from each mohallas (not involved in assessment process) were engaged to review and finalized the name for food package.
Outputs created or beneficiaries (with breakdown)	Due to timely distribution of assessment forms, WAJ was able to get the data from all 10 localities as per criteria given by Penny Appeal Pakistan. Review of beneficiaries help us make final list in the presence of 2 neutral activists of same locality where assessment was done by other peoples. As a result of review most deserving people were identified, including widows, orphans, persons with disability and others poorest of the poor's for food package

e. Venue selection for distribution

Status	Achieved
Objective	To select a suitable place that is easily accessible to women, persons with disability and old age men, women, and children.
Location	UC Jared, Tehsil Balakot, District Mansehra
Activity dates	<i>Planned:</i> June 10,2018 <i>Actual:</i> June 10,2018
Progress	WAJ selected a spacious shadowed place near the godown where stock piling was made by the vendor. Separate room and seating arrangement was reserved for women, persons with disability and the children.
Outputs created or beneficiaries (with breakdown)	As result of appropriate venue, all the beneficiaries reached to the venue on given time and they received their food package without any physical fatigue.

f. Distribution of tokens

Status	Achieved
Objective	To reach and inform the deserving peoples well before the distribution so that they can manage reach the venue timely and safely
Location	UC Jared, Tehsil Balakot, District Mansehra
Activity dates	<i>Planned:</i> June 8,2018 <i>Actual:</i> June 8,2018
Progress	WAJ issued 191 token to person identified as most deserving 2-days prior to distribution
Outputs created or beneficiaries (with breakdown)	As result of appropriate venue, all the beneficiaries reached to the venue on given time and they received their food package without any physical fatigue.

g. Distribution of food package

Status	Achieved
Objective	To provide the food packages to deserving families before Eid.
Location	UC Jared, Tehsil Balakot, District Mansehra
Activity dates	<i>Planned:</i> June 10,2018 <i>Actual:</i> June 10,2018
Progress	WAJ successfully handed over food packages to 191 deserving family in a dignified manner.
Outputs created or beneficiaries (with breakdown)	191 poorest of the poor family got ration for their family members. They were very happy to receive ration before Eid.

Beneficiary's Statistical data

Based on the total programme for this period/quarter please summarize the beneficiary breakdown by type

Number of direct beneficiaries: <i>(best estimate)</i>				
Gender	up to 5 yrs. old	6 to 18 yrs. old	19 to 64 yrs. old	65 years and over Elderly
Male	110	251	133	11
Female	113	214	175	17
TOTAL	1024			

Monitoring and Sustainability

WAJ keep vigilant eyes on whole process right from procurement, selection of vendors, ensuring quality food as per Penny's guidelines. Checked the food packs randomly by opening the packed cottons prior to and during the distribution in front of Penny's representative.

Although this was food distribution that some time create dependency syndrome among the beneficiaries when mishandled however due to our prior experience in food distribution during



flood 1992, earthquake 2005, we manage the distribution in a dignified manner way not to raise the expectation of the people as recipient only.

Plantation Campaign Haripur:

2-days campaign in UC Rehana district Haripur and planted 1200 plants



2. ILM POSSIBLE (FAFEN)

The British Council is delivering the ILMPOSSIBLE Take a Child to School (TACS) which first phase was launched in January 2014 and worked to enroll 189,000 Out-of-School Children OOSC into primary schools across 63 districts in Pakistan. TACS is run in partnership with the Educate a Child Programme Qatar on matching funding model. Under Phase II British Council and consortium partners aim to scale up the retention and monitoring of the original 189,000 enrolled children through the primary cycle up to transition into secondary schools plus the enrollment of an additional 200,000 out of school children (aged 5 to 11 years) across 70 districts in Pakistan by December 2019, with a ratio of 40% girls and 60% boys. It will engage community stakeholders through 20,000 youth volunteers/ilmbassadors and 500 mohalla committees (old plus 250 new) and an increment of 400 schools for its DOSTI (Life Skills & Supports Engagement) programme. The project will accomplish these results using an approach that engages all education stakeholders to ensure children enroll in school, stay in school and learn while there as more fully described in the project proposal.

Duration

April 20, 2018 – March 31, 2019

Scope of work

To work with the British Council for effective delivery the Take a Child to School (TACS) Project in Punjab, Sindh, Khyber Pakhtunkhwa & Balochistan according to the planned activities for the year 2018 in order to achieve desired outcomes.

These Terms of References are not exhaustive and will be flexible to accommodate joint collaboration in case additional opportunities arise during the course of the partnership.

- a. Upgradation of Ilm Information System (IIS)
- b. Monitoring of child enrollment and retention
- c. Capacity building of DC on Using M&E tools and IIS

d. Household Survey

e. Reporting to TDEA – FAFEN

Statement of Work

The Project consist of three main deliverable- 1) Monitoring of Child Enrollment 2) Monitoring of child Retention and 3) Monitoring of Household mobilization by the TDEA-FAFEN Member Organization. The following section of activities will be carried out by the member organization of achieving the project targets.

Monitoring of Child Enrolment:

The respective DC of concern district will carried out monitoring of child on specified format shared by TDEA-FAFEN or download from Ilm Information System (IIS) in the respective schools enrolled by British Council volunteers. Following mechanism will be followed while monitoring Child Enrolment and Retention:

- Children reported to be enrolled by the British Council Volunteers are actually enrolled in schools -- Name of Enrolling Volunteer, Name of Child, Date of Birth, Father's/Guardian's Name, Father's/Guardian's CNIC, Grade/Class, Admission Date, Admission Number
- DC will visit once in a week to British Council Implementing partners to verify the child enrollment forms filled by volunteers in which carry the same information reported on the IIS and duly signed from concern school's Head teacher.

During school visit for enrolment/retention monitoring, the DC may also require to conduct teacher's interview regarding project activities.

Monitoring of Child Retention:

DC will carry out monitoring of phase-I verified children for retention and will fill specified format duly signed from concern head teacher. The following mechanism will adopted while for Retention monitoring

- Children verified as enrolled in earlier enrolment cycles remain in schools and attend classes regularly -- Verified Child, Grade/Class, Attendance

Monitoring of Household Mobilization:

Dc will visit to selected household in his/her respective district to monitor mobilization of household for child enrolment on specified format which will be shared by TDEA-FAEN. Following mechanism will be adopted to monitor the household.

- DC will verify the volunteer visit and will ask about the Article 25-A and enrollment process adopted by volunteer for enrolment of child. DC will submit household monitoring check list.

Achieved Targets

Sr. No.	District	Achieved target of New Enrolment monitoring		Achieved target of Retention	Achieved target of Household Monitoring
1	Abbottabad	Half achieved		2386	100
2	Batagram	Half achieved		1908	100
3	Haripur	Half achieved		2529	100
4	Mansehra	Half achieved		3546	100
5	Tor Ghar	Half achieved		0	100

**WELFARE ASSOCIATION
JARED (WAJ)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2018**



AUDITORS' REPORT TO THE MANAGEMENT

Opinion

We have audited the financial statements of "WELFARE ASSOCIATION JARED (WAJ)", (the society) which comprise the statement of financial position as at June 30, 2018, the income and expenditure account, statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, (or give a true and Fair view of) the financial position of "WELFARE ASSOCIATION JARED (WAJ)", as at June 30, 2018 and of its financial performance and its cash flows for the year then ended in accordance with approved and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with approved and reporting standards as applicable in Pakistan, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the society's financial reporting process. *SMM/SLD*



SMM

SAEED METHANI MUSHTAQ & CO

CHARTERED ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

SMM/CO



SAEED METHANI MUSHTAQ & CO
CHARTERED ACCOUNTANTS

However, future events or conditions may cause the society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements ,including the disclosures, and whether the financial statements represent the underlying transactions and events in a matter that achieves presentation

We communicate with those charged with governors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. *CMMB*

Place: Peshawar

Date: August 09, 2018

Saeed Methani Mushtaq & Co.
Saeed Methani Mushtaq & Co
Chartered Accountants
Engagement Partner: M.Asif Jamil FCA

WELFARE ASSOCIATION JARED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

	NOTES	2018 [RUPEES]	2017 [RUPEES]
NON CURRENT ASSETS			
Property, plant and equipment	4	864,893	-
CURRENT ASSETS			
Receivable from Donors	5	459,369	-
Advances, deposits and prepayments	6	962,974	-
Cash and bank balances		446,211	506,415
		1,868,554	506,415
		2,733,447	506,415
General Fund		2,751,023	915,331
Accumulated Surplus		(648,566)	(408,916)
		2,102,457	506,415
CURRENT LIABILITIES			
Accrued expenses and other liabilities	7	630,990	-
		630,990	-
		2,733,447	506,415

Sumit

M. David Belu
CHAIRPERSON

[Signature]
EXECUTIVE DIRECTOR

WELFARE ASSOCIATION JARED
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING JUNE 30, 2018

	NOTES	2018 [RUPEES]	2017 [RUPEES]
INCOME			
Grants from Donors	8	3,369,698	136,823
Other Income		4,619	-
Total Income		3,374,317	136,823
EXPENDITURE			
Program Cost	9	3,369,698	-
Operational and Support cost	10	244,269	118,864
Total expenditure		3,613,967	118,864
EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE		(239,650)	17,959
OTHER COMPREHENSIVE INCOME			
Other comprehensive income for the Period		-	-
TOTAL EXCESS/ (DEFICIT) FOR THE PERIOD/ YEAR		(239,650)	17,959
Accumulated Surplus Brought Forward		(408,916)	(426,875)
Accumulated Surplus Carried Down		(648,566)	(408,916)

Sumit

M. Danish Islam
CHAIRPERSON

[Signature]
EXECUTIVE DIRECTOR

WELFARE ASSOCIATION JARED
CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDING JUNE 30, 2018

	NOTES	2018 [RUPEES]	2017 [RUPEES]
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess (Deficit) for the Period/year		(239,650)	17,959
<i>Adjustment for Non-cash items:</i>			
Depreciation on property plant & equipment	4	59,973	-
Payable Against various activities		-	-
		<u>(179,677)</u>	<u>17,959</u>
(Increase)/Decrease in current assets & current liabilities:			
Grants receivables		(459,369)	-
Advances, deposits and prepayments		(962,974)	-
Accrued expenses and other liabilities		630,990	-
		<u>(791,353)</u>	<u>-</u>
Net cash flows from operating activities	A	<u>(971,030)</u>	<u>17,959</u>
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Unrestricted Assets		-	-
Fixed Assets		(924,866)	-
Net cash flows from investing activities	B	<u>(924,866)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
General Fund Introduce (Members Contribution)		1,835,692	-
Net cash flows from financing activities	C	<u>1,835,692</u>	<u>-</u>
Cash flow during the period/year (A+B+C)		(60,204)	17,959
Cash and cash equivalent at the beginning of the year		506,415	488,456
Cash and cash equivalent at the end of the period/year		<u>446,211</u>	<u>506,415</u>

Sample


CHAIRPERSON


EXECUTIVE DIRECTOR

1 STATUS AND PRINCIPAL ACTIVITIES

Welfare Association Jerad (WAJ) is non government, not for profit and non political organization registered with Directorate of Social Welfare of Government of Khyber Pakhtunkhwa under the Voluntary Social Welfare Agencies (Registration and Control Ordinance) 1961 in 1989. The organization is working for uplift of vulnerable communities. The main objective of Welfare Association are to work for community development, democracy and governance, child welfare protection of human rights. The principal office of entity is situated in Jared.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with guidelines for accounting and financial reporting by non Government Organizations (NGO's,)/ Non profit Organizations (NPOs) as issued by Institute of Chartered Accountants of Pakistan (ICAP).

2.2 Functional and presentation currency

These financial statements are presented in Pak rupees which is (WAJ) reporting and Functional currency.

2.3 Significant estimates

The preparation of financial statements in conformity with the approved accounting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Judgment made by management in the application of approved accounting standard that have significant effect on the financial statements and estimates with significant risk of material misstatement in the next year mainly relates to the useful lives and residual values of Property plant and Equipments, Intangible assets and provision for impairment.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Accounting convention

These financial statements have been prepared under the historical cost convention.

Sana Zub

W. Zahid

3.2 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment, if any. Cost comprises acquisition and other directly attributable cost. Depreciation is calculated using diminishing balance method at the rates specified in note 4.

Depreciation is charged in the month of acquisition while no depreciation is charged in the month of disposal.

Renewals and replacements are recognized in the carrying amount of the property and equipment if it is probable that future embodied economic benefits will flow to (WAJ). Other maintenance and repairs are charged to the income and expenditure account. Gain or loss on disposal is taken to the income and expenditure account.

3.3 Impairment

The carrying amounts of (WAJ) assets are reviewed at each reporting date to determine whether there is any indication of impairment loss. If any such indication exists, recoverable amount of such asset is estimated.

The recoverable amount of an asset or a cash generating unit is the greater of its value in use and its fair value less cost to sell. An impairment loss is recognized if the carrying amount of an asset or a cash generating unit exceeds its estimated recoverable amount. Impairment losses / reversal of impairment losses are recognized in the income and expenditure account.

3.4 Grant for revenue expenditure

Amounts received for ongoing administrative expenses are recognized as restricted and unrestricted fund. An amount equivalent to the expenses incurred during the period is transferred to income and expenditure account and the remaining unspent amount is included in the restricted fund balance.

3.5 Funds received

(WAJ) normally receives funds from Donor's via bank. Exceptions are received as per terms and conditions specified by the donor.

3.6 Cash and cash equivalents

Cash and cash equivalents comprise of cash in hand and cash at bank.

3.7 Creditors and other liabilities

Creditors and other liabilities are carried at amortized cost which is the fair value of the consideration to be paid in future for goods and services received.

Amortized

WELFARE ASSOCIATION JARED
CONSOLIDATED NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING JUNE 30, 2018

3.8 Provisions

Provisions are recognized in the balance sheet when (WAJ) has a present legal or constructive obligation as a result of past events, it is probable that the outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

3.9 Offsetting financial assets and liabilities

A financial asset and financial liability is offset and the net amount is reported in the balance sheet if (WAJ) has a legal enforceable right to set-off the recognized amounts and intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

3.10 Taxation

As (WAJ) is working as a non profit organization and all receipts are from its donors to meet the running expenses.

3.11 Receivables

Receivables are carried at cost less provision for impairment, if any. Known impaired receivables are written off, while debts considered doubtful of recovery are fully provided for.

Samba

M. Delithy

WELFARE ASSOCIATION JARED
CONSOLIDATED NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING JUNE 30, 2018

4 PROPERTY, PLANT AND EQUIPMENTS

Description	Cost		Rate %	Depreciation			WDV as at June 30, 2018
	As at July 01, 2017	Additions during the year		As at June 30, 2018	As at July 01, 2017	For the year	
Land	-	375,000	-	-	-	-	375,000
Buildings	-	500,000	10	-	50,000	50,000	450,000
Furniture & Fixture	-	39,866	20	-	7,973	7,973	31,893
Office Equipment	-	10,000	20	-	2,000	2,000	8,000
2018 (RUPEES)	-	924,866		-	59,973	59,973	864,893
2017 (RUPEES)	-	-		-	-	-	-

015/18

W. Dewidku

WELFARE ASSOCIATION JARED
CONSOLIDATED NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING JUNE 30, 2018

	NOTE	2018 [RUPEES]	2017 [RUPEES]
5 Receivable from Donors			
TDEA-CVP		357,308	-
PENNY APPEAL PAKISTAN		83,861	-
ILM-Possible		18,200	-
		<u>459,369</u>	<u>-</u>
6 Advances, Deposits & Prepayments			
Security Deposit		20,000	-
Micro Credit Advance		939,309	-
Withholding Tax		3,665	-
		<u>962,974</u>	<u>-</u>
7 Accrued expenses and other liabilities			
Accounts Payable		327,927	-
Sales Tax Payable		208,164	-
Income Tax Payable		94,899	-
		<u>630,990</u>	<u>-</u>

sum to
M. Zulfikar

WELFARE ASSOCIATION JARED
CONSOLIDATED NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING JUNE 30, 2018

8 GRANTS FROM DONORS

(All amounts in Rupees)

	Opening balance		Incoming Resources			Closing balance	
	As at June 30, 2017		Receipts	Adjustments	Revenue recognized	As at June 30, 2018	
	Grants Receivable	Unutilized grants Payable				Grants Receivable	Unutilized grants Payable
Restricted Grants							
TDEA-CVP 348	-	-	1,650,329	-	2,007,637	357,308	-
PENNY APPEAL PAKISTAN	-	-	1,260,000	-	1,343,861	83,861	-
ILM Possible-II	-	-	-	-	18,200	18,200	-
Total	-	-	2,910,329	-	3,369,698	459,369	-
Un Restricted Grants (Activity Grants)							
TDEA-CVP 348	-	-	-	-	-	-	-
PENNY APPEAL PAKISTAN	-	-	-	-	-	-	-
ILM Possible-II	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Grand Total	-	-	2,910,329	-	3,369,698	459,369	-

M. Zaidi

GM/MS

WALFARE ASSOCIATION JERAD
CONSOLIDATED NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING JUNE 30, 2018

	NOTE	2018 [RUPEES]	2017 [RUPEES]
9 Program cost			
TDEA-CVP		2,007,637	-
PENNY APPEAL PAKISTAN		1,343,861	-
ILM Possible-II		18,200	-
		3,369,698	-

10 Operational and Support Cost

Support staff salaries and Perdiem		56,621	-
Office Supplies		28,437	-
Printing and Stationery		23,139	-
Bank Charges		23,249	-
Communication, Telephone & Internet Charges		5,400	-
Office Rent		3,350	-
Office Maintenance		6,100	-
Office Utilities		-	-
Office Supplies/Running Cost		1,000	-
Depriciation		59,973	-
Professional Services/Audit Fee		37,000	-
		244,269	-

Sum & Co

11 AUTHORIZATION

These financial statements have been authorized by the Board of Directors on.....

12 GENERAL

-Figures have been rounded off to the nearest of Rupees.

M. Zahid Khan

CHAIRPERSON

[Signature]

EXECUTIVE DIRECTOR